



ESTABLISHMENT OF UGBAJO ITSEKIRI USA ENDOWMENT FUND

Toju Ekwejunor- Etchie, President
September 4, 2021

Overview



VISION

REVENUE
(FUTURE STATE)

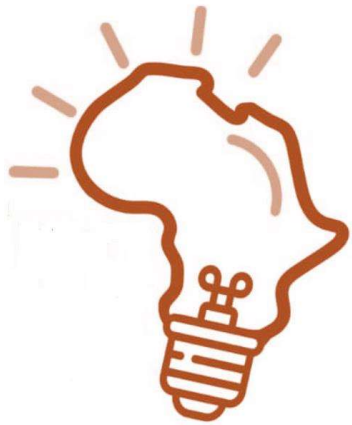
PURPOSE

OPPORTUNITY

GOAL

INCENTIVES

MANAGEMENT



Vision

“Until the day our charitable assistance is no longer required, an endowment fund will provide a means to continue our work irrespective of donor giving in any specific year and provide a footing needed for the next generation of leaders to continue our mission”

- Toju Ekwejunor-Etchie

September 3, 2021 (Ugbajo Convention)

Revenue Model



Annual Donations
Supports ongoing
operations of Ugbajo



Reserve Fund
Planning for the future with a
“rainy day” fund that could cover
unexpected costs



Endowment Fund
Planning & saving for the long-term
future. Pursue the mission in the
future

CURRENT STATE



FUTURE STATE

Purpose



- Sustainable activities
- Better financial planning
- Cash = OXYGEN
- Working capital
- Ensures that Ugbajo Itsekiri activities perpetually



Types of Endowment



Permanent



Quasi



Term

Goal



Where do we start?

\$1 Million

\$3 Million

\$10 Million

What we need?



- If \$1 million endowment goal :
 - 50 families/ Individuals/ Corps
 - \$20,000 commitment
 - Other amounts will be gladly accepted
- Seed
 - Payable—now or over 5 years
- Currently have 2 committed donors (Corps)



Management



Proposed Management:

- Endowment Governing Board independent of, but responsible to the mission of Ugbajo Itsekiri USA
Appointed by Patrons, Board Members and Regions
- Assets managed by Registered investment advisor (RIA) in the United States with demonstrated capacity (e.g. Vanguard, Fidelity, etc.)
- Annual Reporting and Audited Financial Statements
- Bylaws



Opportunity



- Approach current and potential donors with a narrative of growth, strength, and conviction in our mission
- Donors can see perpetual value in the gifts that they make now
- Emphasize the difference that donors' gifts can make if properly harnessed to generate future funds instead of consumption in one cycle



Thank You

Questions & Information

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